

**CITY AND COUNTY OF  
SAN FRANCISCO, CALIFORNIA  
MULTIFAMILY HOUSING REVENUE NOTE  
(MISSION BAY SOUTH BLOCK 9)  
SERIES 2020G**

**RECEIPT OF THE FUNDING LENDER FOR THE NOTE**

August 11, 2020

The undersigned, on behalf of Wells Fargo Bank, National Association (the "Funding Lender"), hereby acknowledges receipt from U.S. Bank National Association, as fiscal agent (the "Fiscal Agent"), of the City and County of San Francisco, California Multifamily Housing Revenue Note (Mission Bay South Block 9) Series 2020G in the principal amount of \$45,970,000 (the "Note"), which Note has been checked, inspected and approved by the Funding Lender.


The Funding Lender further acknowledges receipt of, or waives the requirement for, each opinion, document and certificate contemplated by the Funding Loan Agreement, dated as of August 1, 2020 (the "Funding Loan Agreement"), by and among the Fiscal Agent, the Funding Lender and the City and County of San Francisco, California, to be delivered on or prior to the date hereof and agrees that each such opinion, document and certificate, to the extent received, is satisfactory to the Funding Lender in form and substance, and to the extent not received, such requirements are hereby waived.

Capitalized terms used herein and not otherwise defined shall have the meanings given to them in the Funding Loan Agreement.

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IN WITNESS WHEREOF, the undersigned has hereunto set his signature as of the date first above written.

WELLS FARGO BANK, NATIONAL ASSOCIATION  
as Funding Lender

By:  \_\_\_\_\_  
Jeff Bennett  
Senior Vice President

[SIGNATURE PAGE TO RECEIPT OF THE FUNDING LENDER FOR THE NOTE –  
MISSION BAY SOUTH BLOCK 9]