

**PLUMAS HOSPITAL DISTRICT**

**RESOLUTION NO. \_\_\_\_**

**RESOLUTION APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF PLUMAS HOSPITAL DISTRICT REVENUE BONDS, SERIES 2023, AND APPROVING CERTAIN OTHER ACTIONS**

RESOLVED, by the Board of Directors (the “Board”) of the Plumas Hospital District (the “District”), as follows:

WHEREAS, the District has determined to finance a portion of the costs of a new 36-bed skilled nursing facility to be located on property owned by the District adjacent to its acute care hospital in Quincy, California (the “Project”);

WHEREAS, to finance the Project, the District has determined to issue its Plumas Hospital District (Plumas County, California) Revenue Bonds, Series 2023 (the “Bonds”), pursuant to an indenture (the “Indenture”), by and between the District and the Treasurer of the District, as trustee (the “Trustee”);

WHEREAS, the District has determined to take all necessary action to accomplish the issuance, sale and delivery of the Bonds; and

WHEREAS, pursuant to section 5852.1 of the Government Code, which became effective on January 1, 2018 by the enactment of Senate Bill 450, certain information relating to the Bonds is set forth in Exhibit A attached to this Resolution, and such information is hereby disclosed and made public;

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

*Section 1.* Issuance of the Bonds in an amount not to exceed \$32,950,000 to finance the Project is hereby authorized and approved.

*Section 2.* The form of the Indenture, as presented to this meeting, is hereby approved. The President of the Board, the Chief Executive Officer of the District, the Chief Financial Officer of the District, the Chief Operating Officer of the District, or the designee thereof (each, an “Authorized Officer”), is hereby authorized and directed, for and in the name of the District, to execute and deliver the Indenture in substantially such form, with such changes therein as the officer executing the same may approve, such approval to be conclusively evidenced by the execution and delivery of the Indenture. The date, maturity date, interest rate, interest payment dates, denominations, forms, registration privileges, place or places of payment, terms of redemption and other terms of the Bonds shall be as provided in the Indenture, as finally executed.

*Section 3.* The Bonds shall be sold to the United States of America Department of Agriculture—Rural Development, as purchaser (the “Purchaser”), in accordance with the Letter

of Conditions of the Purchaser, dated as of June 28, 2022, as amended on September 19, 2022 and January 10, 2023.

*Section 4.* The Bonds shall be executed by the manual or facsimile signature of an Authorized Officer and attested by the manual or facsimile signature of the Secretary or Assistant Secretary of the Board, in the form set forth in and otherwise in accordance with the Indenture.

*Section 5.* The Bonds, when so executed, shall be delivered to the Trustee for authentication by the Trustee. The Trustee is hereby requested and directed to authenticate the Bonds by executing the Trustee’s Certificate of Authentication appearing thereon, and to deliver the Bonds, when duly executed and authenticated, to the order of the Purchaser in accordance with written instructions of the District. Said instructions shall provide for the delivery of the Bonds to the order of the Purchaser upon payment of the purchase price thereof.

*Section 6.* The Authorized Officers are hereby authorized and directed, for and in the name of the District, to execute and deliver any other documents as may be deemed necessary or appropriate to issue the Bonds, such approval to be conclusively evidenced by the execution and delivery of such documents.

*Section 7.* The Secretary or the Assistant Secretary of the Board is hereby authorized and directed to attest the signature of an Authorized Officer as may be required in connection with the execution and delivery of the Indenture and the Bonds in accordance with this resolution.

*Section 8.* This resolution shall take effect immediately upon its passage.

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PASSED AND ADOPTED this 26th day of January, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

By \_\_\_\_\_  
President, Board of Directors  
Plumas Hospital District

I hereby certify that the foregoing resolution was duly adopted at a meeting of the Board of Directors of the Plumas Hospital District held on the 26th day of January, 2023.

By \_\_\_\_\_  
Secretary, Board of Directors  
Plumas Hospital District

**EXHIBIT A**

**GOVERNMENT CODE SECTION 5852.1 DISCLOSURE**

The following information consists of estimates that have been provided by the District's financial advisor which has been represented to have been provided in good faith:

- (A) True Interest Cost of the Bonds: \_\_\_\_%
- (B) Finance Charges (Costs of Issuance): \$ \_\_\_\_
- (C) Net Proceeds to be Received for the Bonds: \$ \_\_\_\_  
(net of finance charges)
- (D) Total Payment Amount through Maturity: \$ \_\_\_\_

The foregoing estimates constitute good faith estimates only.

The principal amount of the Bonds, the true interest cost of the Bonds, the finance charges thereof, the amount of proceeds received therefrom and total payment amount with respect thereto may differ from such good faith estimates due to (a) the actual date of the sale of the Bonds being different than the date assumed for purposes of such estimates, (b) the actual principal amount of Bonds sold being different from the estimated amount used for purposes of such estimates, (c) the actual amortization of the Bonds being different than the amortization assumed for purposes of such estimates, (d) the actual market interest rates at the time of sale of the Bonds being different than those estimated for purposes of such estimates, (e) other market conditions, or (f) alterations in the District's financing plan, or a combination of such factors. The actual date of sale of the Bonds and the actual principal amount of Bonds sold will be determined by the District based on the timing of the need for proceeds of the Bonds and other factors. The actual interest rates with respect to the Bonds will depend on market interest rates at the time of sale thereof. The actual amortization of the Bonds will also depend, in part, on market interest rates at the time of sale thereof. Market interest rates are affected by economic and other factors beyond the control of the District.