$8,434,400
COUNTY OF CONTRA COSTA, CALIFORNIA
Multifamily Housing Revenue Bond
(Coggins Square Apartments), 2020 Series C-1

$22,687,120
COUNTY OF CONTRA COSTA, CALIFORNIA
Multifamily Housing Revenue Bond
(Coggins Square Apartments), 2020 Series C-2

RECEIPT FOR BONDS

April 15, 2020

The undersigned hereby states and certifies:

(i) that the undersigned is an authorized representative of Umpqua Bank, an Oregon banking corporation (the "Bank"), and as such, is familiar with the facts herein certified and is authorized and qualified to certify the same on behalf of the Bank;

(ii) that the Bank acknowledges receipt this date of the following described bonds (the "Bonds") issued by the County of Contra Costa, California (the "County") and duly authenticated by U.S. Bank National Association, as trustee (the "Trustee"):

> *County of Contra Costa, California Multifamily Housing Revenue Bonds (Coggins Square Apartments), 2020 Series C-1," in the principal amount of $8,434,400, and dated April 15, 2020,*
>
> *County of Contra Costa, California Multifamily Housing Revenue Bonds (Coggins Square Apartments), 2020 Series C-2," in the principal amount of $22,687,120, and dated April 15, 2020,*

(iii) that neither the Bonds nor any interest therein will be reoffered to the public, and will not otherwise be sold by the Bank, except as permitted under that certain Indenture of Trust, dated as of April 1, 2020 (the "Indenture"), by and among the County, the Trustee and the Bank, acting as the bondowner representative; and

(iv) that the Bank has no current intent to sell, or dispose of, any interest in the Bonds.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has executed this Receipt for Bonds as of the date first set forth above.

UMPQUA BANK

By: _____
Monica Sharp,
Vice President