$8,434,400
COUNTY OF CONTRA COSTA, CALIFORNIA
Multifamily Housing Revenue Bond
(Coggins Square Apartments), 2020 Series C-1

$22,687,120
COUNTY OF CONTRA COSTA, CALIFORNIA
Multifamily Housing Revenue Bond
(Coggins Square Apartments), 2020 Series C-2

CERTIFICATE OF TRUSTEE

April 15, 2020

The undersigned hereby states and certifies:

(i) that the undersigned is an authorized officer of U.S. Bank National Association, as trustee (the "Trustee") under that certain Indenture of Trust, dated as of April 1, 2020 (the "Indenture"), by and among the County of Contra Costa, California (the "County"), the Trustee and Umpqua Bank, as bondowner representative (the "Bondowner Representative"), relating to the County's Multifamily Housing Revenue Bond (Coggin Square Apartments), 2020 Series C-1, in the principal amount of $8,434,400, and the County's Multifamily Housing Revenue Bond (Coggin Square Apartments), 2020 Series C-2, in the principal amount of $22,687,120 (collectively, the "Bonds"), and as such, is familiar with the facts herein certified and is authorized and qualified to certify the same on behalf of the Trustee;

(ii) that the Trustee is duly organized and existing as a national banking association in good standing under the laws of the United States of America and has all necessary power and authority to enter into and perform its duties under the Indenture;

(iii) that the Trustee is duly authorized to enter into the Indenture and has duly executed and delivered the Indenture;

(iv) that the Bonds have been duly authenticated and delivered by the Trustee to the Bondowner Representative;

(v) that to the best knowledge of the Trustee, the execution and delivery of the Indenture and the authentication of the Bonds and compliance with the provisions thereof, will not conflict with, or constitute a breach of or default under, the Trustee's duties under any law, administrative regulation, court decree, resolution, charter, bylaws or other agreement to which the Trustee is subject or by which it is or may be bound; however, the Trustee does not make any representations and warranties with respect to compliance with any federal and state securities laws; and

(vi) that to the best knowledge of the Trustee, there is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, governmental agency, public board or body, served upon or, to the best of the Trustee's knowledge, threatened against the Trustee, affecting the existence of the Trustee, or the entitlement of its officers to their respective offices or seeking to prohibit, restrain or enjoin the authentication of the Bonds or the collection of revenues pledged or to be pledged to pay the principal, redemption premium, if any, and interest on the Bonds, or the pledge thereof, or in any way contesting or affecting the validity or enforceability of the Indenture or the Bonds; or contesting the power or authority of the Trustee to enter into, adopt or perform its obligations under any of the foregoing, wherein an unfavorable decision, ruling or finding would materially adversely affect the validly or enforceability of the Indenture or the Bonds.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Trustee as of the date first set forth above.

U.S. BANK NATIONAL ASSOCIATION, *as Trustee*

By_____
Francine Rockett,
Vice President