

CITY OF INGLEWOOD

Pension Obligation Bonds, Series 2023 (Federally Taxable)
Final Numbers 9/26/23

Principal Amount	\$42,295,000.00
Less: Underwriters' Discount	(359,507.50)
Less: AGM Premium	(239,420.20) [1]
Total Sources	<u>\$41,696,072.30</u>
CalPERS Normal Cost	\$16,900,000.00
Escrow Deposit (2005A Bonds)	10,607,019.44 [2]
Escrow Deposit (2005C Bonds)	920,062.51 [3]
Prepayment of 2023 BAN	12,954,366.67
Deposit to Costs of Issuance Fund	314,623.68
Total Uses	<u>\$41,696,072.30</u>

[1] To be paid by the Underwriters to AGM as an accommodation to the City.

[2] \$10,606,996.24 to purchase U.S Treasuries plus \$23.20 of cash.

[3] \$920,058.12 to purchase U.S Treasuries plus \$4.39 of cash.

Dated date is October 10, 2023

Sale date is September 26, 2023

Closing date is October 10, 2023

Underwriters are Samuel A. Ramirez & Co., Inc., Cabrera Capital Markets, LLC
and Backstrom McCarley Berry & Co., LLC

The municipal bond insurer is Assured Guaranty Municipal Corp.

Interest rate on the Bonds is 6.402%

TIC is 6.468340%

NIC is 6.431730%

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